



CIN : U17200GJ2014PLC078738

Angel
Fibers Limited

ANGEL FIBERS LIMITED, RAJKOT

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2018

(in Rs.)

Particulars	HALF YEARLY		Year to date figures for current period Ended	Previous year Ended
	6 months Ended	Preceding 6 months Ended		
	31.03.2018 (Audited)	30.09.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Income from Operations				
Net Sales / Income from Operations (Net)	373,927,885	446,405,863	820,333,748	795,141,099
Other Operating Income	-	-	-	-
Total Income from Operations, Net	373,927,885	446,405,863	820,333,748	795,141,099
Expenses				
Cost of materials consumed	309,250,664	316,881,372	626,132,036	597,258,511
Purchases of stock-in-trade	21,577,131	3,340,982	24,918,113	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36,091,256)	(1,692,147)	(37,783,403)	2,453,465
Employee benefit expense	10,753,395	12,539,868	23,293,263	18,890,259
Depreciation and amortisation expense	42,163,771	41,882,418	84,046,189	101,708,358
Other Expenses, Net	38,003,056	41,162,109	79,165,165	61,486,653
Total Expenses	385,656,760	414,114,603	799,771,363	781,797,246
Profit / (Loss) from Operations before other income, finance costs and exceptional items	(11,728,875)	32,291,260	20,562,385	13,343,853
Other Income	28,810,162	14,387,996	43,198,158	21,091,982
Profit / (Loss) from Operations before finance costs and exceptional items	17,081,287	46,679,256	63,760,543	34,435,834
Finance Costs	(8,265,427)	26,006,340	17,740,913	19,479,386
Profit / (Loss) from Operations after finance costs but before exceptional items	25,346,715	20,672,916	46,019,630	14,956,448
Exceptional Income / (Expense), Net	-	-	-	-
Profit / (Loss) from ordinary activities before tax	25,346,715	20,672,916	46,019,630	14,956,448
Tax Expense	2,538,734	(27,058)	2,511,676	8,961,892
Net Profit / (Loss) from ordinary activities after tax	22,807,981	20,699,974	43,507,954	5,994,556
Extraordinary Items (Net of tax expense)	-	-	-	-
Net Profit / (Loss) for the period	22,807,981	20,699,974	43,507,954	5,994,556
Paid-up Equity Share Capital (Face Value Rs. 10 Each)	250,000,000	250,000,000	250,000,000	250,000,000
Reserves (Excluding Revaluation Reserves)	39,001,892	16,193,912	39,001,892	(4,506,063)
Earnings Per Share (EPS) (of Rs. 10 Each)	0.91	0.83	1.74	0.24
(a) Basic and diluted EPS before extraordinary items for the period (Rs.)				
(b) Basic and diluted EPS after extraordinary items for the period (Rs.) - NA				

FOOTNOTES:

- The Company's financial results for half year and financial year ended March 31, 2018 have been reviewed by the Board of Directors and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2018. The statutory auditors of the Company have carried out the audit of the above financial statements.
- Figures for the half year ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the half-yearly figures up to September 30, 2017 except the current year's tax provision.
- The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting
- Previous year's figures have been regrouped and reclassified wherever considered necessary.
- The equity shares of the Company have been listed on the BSE-SME platform of BSE with effect from 6th March, 2018.

For, Angel Fibers Limited

Ashok Dudhagara

Ashok Dudhagara
Managing Director
DIN: *06604661



Date: 29/05/2018
Place: Rajkot

Regd Office:
Shivalik 2, Shop No. 6, University Road,
Nr. Pushkardham Temple, Rajkot 360005.
Off. -99043 99443, Acc. -76220 22349

Factory:
Survey No. 100/1, Kalavad-Ranuja Road,
At: Haripar, Tal.: Kalavad, Dist: Jamnagar
email: info@angelfibers.com, angelfibers01@gmail.com



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ANGEL FIBERS LIMITED, RAJKOT

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(in Rs.)

	Particulars	As at	
		31.03.2018	31.03.2017
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	Share Capital	250,000,000	250,000,000
	Reserves and Surplus	39,001,892	(4,506,063)
	Sub-Total Shareholders' Fund	289,001,892	245,493,937
	Non-Current Liabilities		
	Long-Term Borrowings	331,946,070	362,281,625
	Deferred Tax Liabilities, Net	11,408,873	18,897,697
	Other Long Term Liabilities	-	-
	Long Term Provisions	808,408	-
	Sub-Total Non-Current Liabilities	344,163,351	381,179,323
	Current Liabilities		
	Short Term Borrowings	70,256,968	70,702,212
	Trade Payables	131,278,092	97,606,210
	Other Current Liabilities	76,947,721	68,473,525
	Short Term Provisions	6,106,928	6,394,553
	Sub-Total Current Liabilities	284,589,709	243,176,501
	TOTAL EQUITY AND LIABILITIES	917,754,952	869,849,761
B	ASSETS		
	Non-Current Assets		
	Fixed Assets	460,290,753	498,696,001
	Non-Current Investments	-	-
	Long-Term Loans and Advances	3,450,960	1,629,000
	Other Non-Current Assets	-	1,174,497
	Sub-Total Non-Current Assets	463,741,713	501,499,498
	Current Assets		
	Current Investments	1,912,003	-
	Inventories	292,525,269	220,774,554
	Trade Receivables	60,978,457	40,417,340
	Cash and Bank Balances	9,748,671	10,891,999
	Short Term Loans and Advances	12,135,547	35,701,288
	Other Current Assets	76,713,292	60,565,083
	Sub-Total Current Assets	454,013,239	368,350,264
	TOTAL ASSETS	917,754,952	869,849,761

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3. Previous year's figures have been regrouped and reclassified wherever considered necessary.
4. The equity shares of the Company have been listed on the BSE-SME platform of BSE with effect from 6th March, 2018.

For, Angel Fibers Limited

Ashok Dudhagara



Ashok Dudhagara
Managing Director
DIN: '06604661

Date: 29/05/2018

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